

INVESTOR FACT SHEET

LEATT CORPORATION (OTCQB: LEAT)



// COMPANY OVERVIEW

Leatt Corporation designs, develops, markets, and distributes innovative personal protective and performance equipment for participants in all forms of motor sports and leisure activities, including riders of motorcycles, bicycles, snowmobiles and ATVs. The Company sells its products to customers worldwide, through a global network of distributors and retailers.

// SELECT FINANCIALS AND FACTS

OTCQB:	LEAT
Closing Price at 09/30/2022:	\$19.48
Diluted shares O/S (09/30/2022):**	6.3 M
Est. Public Float (09/30/2022):*	3.2 M
Market cap (09/30/2022):	\$113.5 M
FY'21 Revenue:	\$72.5 M
Total Cash (09/30/2022):	\$4.8 M
Cash / basic share (09/30/2022):	\$0.83
Fiscal Year-end:	12/31

* Refers to securities not held by our officers, directors, founders, their immediate family members, and their restricted transferees.

** Calc Common stock o/standing, convertible pref shares and vested options.

// INVESTMENT HIGHLIGHTS

- // Third quarter 2022 global revenues of \$23.3 million, an increase of 5%, as compared to the 2021 third quarter.
- // Third quarter 2022 gross profit of \$10.1 million, an increase of 6%, as compared to the 2021 third quarter.
- // Global revenues for the first nine months of 2022 were \$65.4 million, an increase of 33%, as compared to the same period last year.
- // Net income for the first nine months was \$11 million, an increase of 26%, as compared to the same period last year.
- // EPS for first nine months increased to \$1.90.
- // Partnership with Pivot Factory Racing Team.
- // Increasing portfolio of protected Intellectual Property.
- // Strong pipeline of premium Leatt branded "Head-to-Toe" protection equipment
- // Design & Innovation 2021 Awards: Leatt 4.0 Velocity Goggles won a Design and Innovation Award.
- // 2021 Racer X Readers' Choice Award: The number one worn Neck Brace
- // Powersports Business Nifty Fifty Award for Leatt 8.5 Moto Helmet Kit

// INCOME STATEMENT HIGHLIGHTS (US\$ IN MILLIONS)

	YTD Q3 2022	YTD Q3 2021	% CHG	Q3 2022	Q3 2021	% CHG	FY 2021	FY 2020	% CHG
REVENUES	\$ 65.4	\$ 49.3	33%	\$ 23.3	\$ 22.1	5%	\$ 72.5	\$ 38.6	88%
OP INCOME	\$ 14.8	\$ 11.7	27%	\$ 5.5	\$ 5.8	-5%	\$ 16.7	\$ 5.8	185%
NET INCOME	\$ 11.0	\$ 8.8	26%	\$ 4.1	\$ 4.3	-5%	\$ 12.6	\$ 4.4	184%
CASH FROM OPERATIONS	\$ 1.7	\$ 1.1	53%	\$ 0.8	\$ (0.1)	7%	\$ 2.8	\$ 2.4	19%

// BALANCE SHEET HIGHLIGHTS (US\$ IN MILLIONS)

	CASH & CASH EQUIVALENTS	DEBT	SHAREHOLDERS' EQUITY
September 30th, 2022	\$ 4.84	\$ 0.36	\$ 39.80
December 31st, 2021	\$ 5.02	\$ 1.25	\$ 28.62

// MARKET OVERVIEW

GROWING MARKET SHARE WITH EXPANDED MARKET CATEGORIES AND NEW MARKETS

OFF-ROAD MOTORCYCLE AND DUAL SPORT MARKET



7.5M RIDERS *

- // ~7.5M motorcycle riders Internationally
- // Our predominant market
- // Our Company and products are rooted in off-road motorcycle

BICYCLE MARKET



252M RIDERS *

- // Expanded to bicycle market in 2010
- // ~15% (40M) off road riders

OTHER POTENTIAL MARKETS



175M SKIERS **



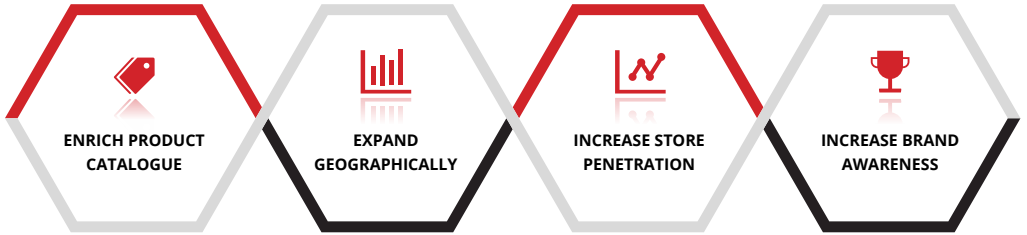
600K KNEE REPLACEMENTS ***

- // Significant market opportunities in Winter Sports and Rehabilitation markets
- // ~600K knee replacements in the US annually
- // Symptomatic knee osteoarthritis occurs in >10% of all people in US over age 60 ****

**http://siaski.org/download/20140517_ISIA_Vuokatti_1b_presentation_vanat.pdf
 *** <https://orthoinfo.aaos.org/en/treatment/total-knee-replacement>
 ****<https://www.ncbi.nlm.nih.gov/pmc/articles/PMC2920533/>

// MARKET OVERVIEW

DELIVERING SUSTAINED GROWTH... AIMING TO ADD ONE NEW PRODUCT CATEGORY EACH SEASON, GO WIDE BY REFINING GEOGRAPHIC FOOTPRINT, GO DEEP WITH INCREASED STORE PENETRATION AND INCREASE BRAND AWARENESS THROUGH ACTIVE CONSUMER ENGAGEMENT



// PRODUCT OVERVIEW

2021 RECORD REVENUE OF \$72.48 M



HELMETS

Full range of carbon and composite full-face helmets designed for motorcycle and bicycle use.

APPAREL ACCESSORIES & OTHER

Wide range of performance "gear" to suit any rider or riding style.

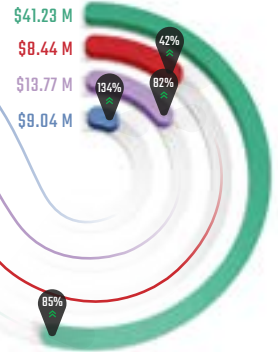
NECK BRACES

Revolutionary flagship product respected for quality, innovation, and safety. Named one of "The 15 Best Products of the Past 15 Years" by Transworld Motocross magazine.

BODY ARMOR & KNEE BRACES

Body Armor: Award-winning hard shell and soft shell body armor.

Knee Braces: Revolutionary flagship product respected for quality, innovation, and safety. Named one of "The 15 Best Products of the Past 15 Years" by Transworld Motocross magazine.



REVENUE PRODUCT CONTRIBUTION

// GLOBAL DISTRIBUTION

GROWING A WORLDWIDE NETWORK OF PREMIUM DISTRIBUTION PARTNERS AND MAINSTREAM DEALERS TO REACH AN INCREASING NUMBER OF ATHLETES

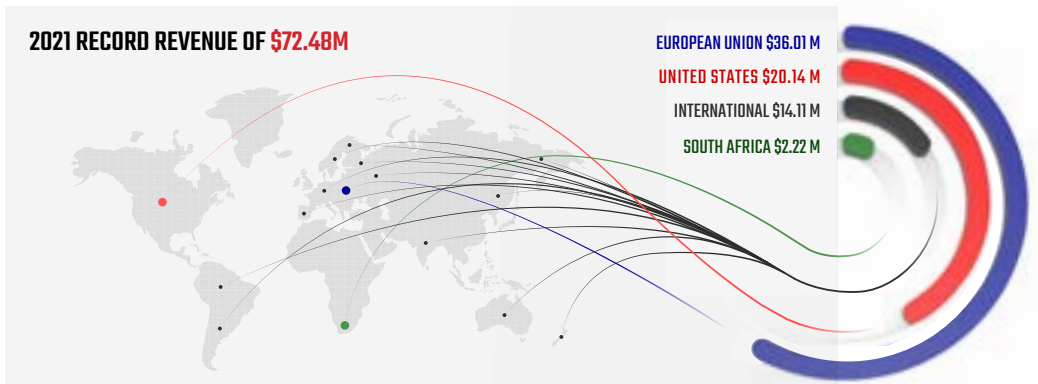
2021 RECORD REVENUE OF \$72.48M

EUROPEAN UNION \$36.01 M

UNITED STATES \$20.14 M

INTERNATIONAL \$14.11 M

SOUTH AFRICA \$2.22 M



UNITED STATES (US) AND SOUTH AFRICA (SA) - Products sold directly to over 854 active dealers in the US and over 250 in SA
REST OF THE WORLD (ROW) - Products sold through 58 premium distributors / Manufacture with 17 manufacturing partners / Brand managers employed in key markets to blend the global voice with local presence / Over 100 Leatt team members globally / Building our bicycle distribution network and expanding to mainstream dealers / Building company employed sales representatives force and management in the US

// MARKETING



LEVERAGING DIGITAL, SOCIAL AND PRINT MARKETING CHANNELS TO ENGAGE CONSUMERS ON AN EMOTIONAL LEVEL

- // Worldwide launch and brand campaigns with exclusive photography and content
- // Teaming with elite, influential international athletes including Bernard Kerr, Aaron Chase, and Jonny Walker
- // Leveraging digital tools and apps with strong visual language to increase brand awareness

leatt.com

leatt-corp.com

facebook.com/officialleatt/ followers >295K

instagram.com/officialleatt/ followers >154K

instagram.com/leatt_mtb/ followers >66.9K



// AWARDS AND RECOGNITION



THE NUMBER ONE WORN NECK BRACE



LEATT 8.5 MOTO HELMET KIT



VELOCITY 4.0 MTB GOGGLES

// SENIOR MANAGEMENT

DR. CHRIS LEATT—FOUNDER, CHAIRMAN OF THE BOARD AND HEAD OF R&D

Dr. Leatt (MB ChB) studied medicine at the University of Cape Town and completed his internship in the UK before returning to South Africa to pursue his career in medicine. He held positions in General Surgery and General Medicine/Geriatrics/Gastroenterology before becoming a General Medical Practitioner and Chairman of ERIPO (Eerste River Independent Practitioners Association), an organization formed to look after both the Medical and Business interests of forty Independent Practitioners. Dr. Leatt then worked in casualty/trauma at various hospitals before becoming a surgical medical officer. A brief stint as an Orthopaedic registrar at Groote Schuur Hospital preceded his post as Neurosurgery Registrar at the Department of Neurosurgery, Tygerberg Academic Hospital. He resigned from his post in Neurosurgery in order to develop and study the benefits and viability of a neck protection system (the Leatt-Brace®) for helmet clad sport and recreational users in an attempt to reduce devastating neck injuries. Dr. Leatt has actively participated in competitive cross-country motorcycle endurance races as well as Super Sport track racing. When not racing, he was often involved in medical coverage of events.

SEAN MACDONALD—CHIEF EXECUTIVE OFFICER AND PRESIDENT

Mr. Macdonald has served as a director since 2010. He has also handled the duties of CFO since 2009. Sean is a graduate of the University of Cape Town where he completed his Bachelor of Commerce degree with a double major in Finance and Information Systems. He then completed a Post Graduate Diploma in Accounting before commencing his 3 years of articles at KPMG in Cape Town. Mr. Macdonald passed Part 1 and Part 2 of the external board exam on his first attempt in order to qualify as a registered Chartered Accountant in South Africa. Prior to joining the Company, Mr. Macdonald was the CFO of the largest bicycle retailer in South Africa. He held this post for 5 years and was responsible for operational, financial and strategic leadership of the business including the implementation of a franchise model in order to grow the business.

This Leatt Corporation fact sheet contains forward-looking statements pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. When used in this document, the words "anticipate," "believe," "estimate," "expect" and similar expressions as they relate to Leatt Corporation or its management, are intended to identify such forward-looking statements. Leatt's actual results, performance or achievements could differ materially from the results expressed in, or implied by these forward-looking statements. For more detailed information the reader is referred to Leatt's Form 10-K and other related documents filed with the Securities and Exchange Commission. This fact sheet is provided solely for informational purposes and does not constitute an offer to buy or sell the Leatt Corporation securities.

Leatt Corporation

Sean Macdonald, CEO
Tel: +27 (0) 21 557 7257 / E-mail: sean@leatt.com
Website: leatt-corp.com

Investor Relations Contact: Alix Capital, LLC

Michael Mason
Tel: (917) 841-8371
E-mail: investor-info@leatt.com